

M/s. PROGRESSIVE LIFE CENTER

**PLOT NO.494, OPP CIDCO COMMUNITY HALL,
N-4 CIDCO, CHH. SAMBHAJI NAGAR - 431003**

**AUDITED STATEMENTS OF ACCOUNT
FOR
F.Y. 2024-2025**

**AUDITOR'S:
K.V.PATURKAR & ASSOCIATES
CHARTERED ACCOUNTANTS,
PLOT NO 5, VIJAY, SWANAND NAGAR, NR CHETNA NAGAR,
CHH. SAMBHAJI NAGAR - 431005**



K. V. Paturkar & Associates

Chartered Accountants

Plot No. 5, Vijay, Swanand Nagar, Near Chetna Nagar, Aurangabad - 431 005.
Mob : 9881352718 e-mail : kvp.agd@gmail.com

REPORT OF AN AUDITOR RELATING TO ACCOUNTS AUDITED UNDER SUB SECTION (2) OF SECTION 33 & 34 AND RULE 19 OF THE MAHARASHTRA PUBLIC TRUSTS ACT

Registration No.

: F - 22144(AUR).

Name of the Public Trust

: M/s. PROGRESSIVE LIFE CENTER - NAGPUR CHAPTER

For The Year Ending

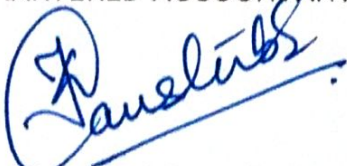
: 31st MARCH 2025

a)	Whether Accounts are maintained regularly and in accordance with the provisions of the act and the rules:	Yes
b)	Whether receipts and disbursements are properly and correctly shown in the accounts:	Yes
c)	Whether the cash balance and vouchers in the custody of the manager of the trustee on the date of audit were in agreement with the accounts.	Yes
d)	Whether all books, deeds, accounts, vouchers or other documents or records required by the auditor were produced before him;	Yes
e)	Whether a Register of movable and immovable properties is properly maintained, the change therein are communicated from time to time to the regional office and the defects and inaccuracies mentioned in the previous audit report have been duly complied with;	No
f)	Whether the manager or trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him;	Yes
g)	Whether any property or funds of the trust were applied for any object or purpose other than the object or purpose of the trust;	No
h)	The amount of outstanding for more than one year and the amount written off, if any;	NIL
i)	Whether tenders were invited for repairs or construction involving expenditure exceeding Rs.5000/-	No
j)	Whether any money of the public trust has been invested contrary to the provisions of Section 35.	No
k)	Alienation, if any of the immovable property contrary to the provisions of section 36 which have come to the notice of the auditor:	Not Applicable



l)	All cases of Irregular, Illegal or improper expenditure of failure or omission to recover monies or there property belonging to the public trust or of loss or waste of money or other property thereof and whether such expenditure, failure, omission loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct on the part of the trustees or any other person while in the managements of the trust.	No Such Cases
m)	Whether the budget has been filed in the form provided by rule 16 A;	No
n)	Whether the maximum and minimum number of the trustees is maintained;	Yes
o)	Whether the meetings are held regularly as provided in such instruments;	Yes
p)	Whether the minutes book of the proceedings of the meeting is maintained.	Yes
q)	Whether any of the trustees has any interest in the investment of the trust;	No
r)	Whether any of the trustees is a debtor or creditor of the trust.	No
s)	Whether the irregularities pointed out by the auditors in the accounts of the previous year have been duly complied with by the trustees during the period of audit;	Yes
t)	Any special matter which the auditor may think fit or necessary to bring to the notice of the deputy or Assistant Charity Commissioner;	Nil

For K V PATURKAR & ASSOCIATES
CHARTERED ACCOUNTANTS



[K.V.PATURKAR]
PROPRIETOR
M. NO.125503



Dated : 10/09/2025

Place : Chh. Sambhaji Nagar

UDIN : 25125503BMLLVE6588

THE MAHARASHTRA PUBLIC TRUSTS ACT
SCHEDULE VIII [VIDE RULE 17 (1)]

Name of the Public Trust: M/s. PROGRESSIVE LIFE CENTER
PLOT NO.494, OPP CIDCO COMMUNITY HALL,
N-4 CIDCO, CHH. SAMBHAJI NAGAR - 431003

REGN NO - F - 22144(A).

BALANCE SHEET AS ON 31ST MARCH 2025

PREVIOUS YEAR	LIABILITIES	CURRENT YEAR	PREVIOUS YEAR	ASSETS	CURRENT YEAR
	<u>Trust Funds Or Corpus</u>		0.00	<u>Immovable Properties (at cost)</u>	0.00
7007.00	Balance as per last B/S	7007.00	0.00	<u>Investments</u>	0.00
	Adjustment during the year			<u>Computer and Peripherals</u>	
			5125.25	Balance as per last B/S	3075.15
0.00	Other Earmarked Fund	0.00	0.00	Add: During the year	62767.00
	[Created under the provision of the trust		0.00	Less: Sales During Year	0.00
	deed or scheme or out of Depreciation Fund]		2050.10	Dep. Up to Date	13783.46
0.00	Sinking Fund	0.00	3075.15		52058.69
0.00	Reserve Fund	0.00			
0.00	Any Other Fund	0.00		<u>Plant & Machinery</u>	
			106324.78	Balance as per last B/S	90376.06
			0.00	Add: During the year	0.00
			0.00	Less: Sales During Year	0.00
			15948.72	Dep. Up to Date	13556.41
			90376.06		76819.65
			99821.03	<u>Furniture and Fixture</u>	
			5200.00	Balance as per last B/S	94518.93
			0.00	Add: During the year	50405.00
			10502.10	Less: Sales During Year	0.00
	<u>Loans (Secured and Unsecured)</u>		94518.93	Dep. Up to Date	11972.14
0.00	From Trustees	0.00			132951.79
0.00	From Others	0.00		<u>Loans (Secured and Unsecured)</u>	
	<u>Liabilities</u>		0.00	Goods/doubtful	0.00
0.00	For Expenses	265173.00	0.00	Loans Scholarship	0.00
0.00	For Membership Fees	0.00	0.00	Prepaid Insurance	0.00
0.00	For advance Ananmat	0.00	0.00	Office Security Deposit	36000.00
0.00	For Rent & Other Deposit	0.00		<u>Advances</u>	
5000.00	For Sundry Credit Balance	25767.00	0.00	To Trustees	0.00
0.00	For Provisions	13900.00	0.00	To Employees	256939.00
	<u>Income and Expenditure A/c.</u>		0.00	To Contractors	149092.00
1573080.50	Balance as per last B/S	915924.73	0.00	To Lawyers	0.00
0.00	Add : Appropriation. If any	0.00	0.00	To others	0.00
657155.77	Less : Deficit	0.00	0.00	To others (TDS)	
	As per I & E A/C.		96623.00	- F.Y. 2019-20	96623.00
0.00	Add : Surplus	459899.74	13867.00	- F.Y. 2022-23	0.00
915924.73		1375824.47	28331.00	- F.Y. 2023-24	28331.00
0.00	Income Outstanding	0.00	0.00	- F.Y. 2024-25	86160.00
	(If accounts are kept on cash Basis)			<u>Income Outstanding</u>	
0.00	Rent	0.00	0.00	Rent	0.00
0.00	Interest	0.00	0.00	Interest	0.00
0.00	Other Income	0.00	0.00	Other Income	0.00
				<u>Cash & Bank Balances</u>	
			0.00	a) In Bank Account	
			0.00	- Axis Bank (Nagpur)	27662.00
			558204.23	- Axis Bank (Chh. Sambhaji Nagar)	500129.32
			8139.84	- UBI Bank (Chh. Sambhaji Nagar)	27503.18
			0.00	- SBI Account (FCRA New Delhi)	179744.00
			34796.52	b) Cash in Hand	37657.84
			0.00	c) With in Fixed Deposit A/c.	0.00
927931.73	Total	1687671.47	927931.73	Total	1687671.47

AS PER OUR REPORT OF EVEN DATE

K V PATURKAR & ASSOCIATES
CHARTERED ACCOUNTANTS

[K.V. PATURKAR]

PROPRIETOR

M. NO. 125503

PLACE : CHH. SAMBHAJI NAGAR

DATE : 10/09/2025

UDIN : 25125503BMLLVE6588



The above B/S to the best of our belief contains
a true account of the funds and liabilities of the
Property & Assets of the Trust.
For M/s. PROGRESSIVE LIFE CENTER

PRESIDENT

TREASURER

SECRETARY



THE MAHARASHTRA PUBLIC TRUSTS ACT
SCHEDULE IX [VIDE RULE 17 (1)]

Name of the Public Trust: M/s. PROGRESSIVE LIFE CENTER
PLOT NO. 494, OPP CIDCO COMMUNITY HALL,
N-4 CIDCO, CHH. SAMBHAJI NAGAR - 431003

REGN NO - F - 22144(A).

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2025

PREVIOUS YEAR	EXPENDITURE	CURRENT YEAR	PREVIOUS YEAR	INCOME	AMT (RS) CURRENT YEAR
0.00	To Opening Stock in trade	0.00			
	<u>To Expenditure in Respect of Properties</u>				
0.00	Rent, Taxes and Cess	0.00	0.00	By Rent	0.00
0.00	Repairs and Maintenance	0.00		By Interest	
0.00	Insurance	0.00	0.00	On Securities	0.00
0.00	Depreciation	0.00	0.00	On Loans	0.00
0.00	To Establishment Expenses	0.00	0.00	By Dividend Received	0.00
0.00	To Remuneration to Trustees	0.00	0.00	By Donation in Cash or kind (FCRA)	44434870.00
			2061080.00	By Donation in Cash or kind	2275240.96
				By Grants	0.00
0.00	To Legal Expenses	0.00	0.00	By Educational Receipts	0.00
			0.00	By Income from Other Sources (in details as far as possible)	8645.04
25000.00	To Audit Fees	0.00	0.00	By Transfer from Reserve	0.00
0.00	To Contribution and Fees	0.00	0.00	By Other Income	0.00
0.00	To Amounts Written Off	0.00	41646.00	- Interest on Savings Account	106567.00
39330.00	a) Bad Debts	0.00			
0.00	b) Loan Scholarships	0.00			
0.00	c) Irrecoverable rents	0.00			
0.00	d) Other Consumables	0.00			
0.00	To Miscellaneous Expenses	0.00			
28500.92	To Depreciation	39312.01			
0.00	To Amount Transfer to Reserve or Specific Fund	0.00			
	<u>To Expenditure on the objects of the Trust</u>				
0.00	(a) (Schedules 1)	43951340.66			
2660373.65	(b) (Schedules 2)	2360103.06			
6677.20	(c) Other Charitable Objects	14667.53			
0.00	To Surplus Carried over to Balance Sheet	459899.74	657155.77	By Deficit carried over to Balance Sheet	0.00
2759881.77	Total	46825323.00	2759881.77	Total	46825323.00

AS PER OUR REPORT OF EVEN DATE
K V PATURKAR & ASSOCIATES
CHARTERED ACCOUNTANTS

ABOVE INFORMATION IS TRUE & CORRECT
For M/s. PROGRESSIVE LIFE CENTER


(K.V. PATURKAR)




PRESIDENT


TREASURER


SECRETARY

PROPRIETOR
M. NO. 125503
PLACE : CHH. SAMBHAJI NAGAR
DATE : 10/09/2025
UDIN : 25125503BMLLVE6588



THE MAHARASHTRA PUBLIC TRUSTS ACT
SCHEDULE IX C [Vide Rule 32]

Statement of Income liable to contribution of the year ending 31-03-2025.
M/s. PROGRESSIVE LIFE CENTER

Reg. No. F - 22144(A).

Sr.No.	Particulars	Amount (Rs.)
I)	INCOME AS SHOWN IN THE INCOME AND EXPENDITURE ACCOUNT [SCHEDULE IX]	46825323.00
II)	ITEMS NOT CHARGEABLE TO CONTRIBUTION UNDER SECTION 58 AND RULE 32:-	
1)	Donations received from other public Trust & Dharmadas.	NIL
2)	Grants Received from Government and local authorities.	NIL
3)	Interest on Sinking Fund or Depreciation Fund.	NIL
4)	Amount spent for the purpose of secular education.	NIL
5)	Amount spent for the purpose of medical relief.	NIL
6)	Amount spent for the purpose of Veterinary treatment of animals.	NIL
7)	Expenditure incurred from donations for relief of distress caused by scarcity, draught, Flood, fire or other natural calamity.	46326111.25
8)	Deduction out of income from lands used for agricultural purposes.	
a)	Land revenue and local fund cass	NIL
b)	Rent payable to superior landlord	NIL
c)	Cost of production, if lands are cultivated by trust	NIL
9)	Deduction out of income from lands used for non agricultural purposes.	
a)	Assessment, Cesses and other Government or Municipal Taxes	NIL
b)	Ground rent payable to the superior landlord	NIL
c)	Insurance Premium	NIL
d)	Repairs at 10% of gross rent of building	NIL
e)	Cost of collection at 4% of gross rent of buildings let out	NIL
10)	Cost of collection of income or receipts from securities, stocks, etc at 1% of such income.	NIL
11)	Deduction on account of repairs in respect of buildings not rented & yielding no income at 10% of the estimated gross annual rent.	NIL
	Gross Annual Income chargeable to contribution	499211.75

Certificate that while claiming deductions admissible under the above Schedule, we have not claimed any amount twice either wholly or partly, against any of the items mentioned in the Schedule which have the effect of double-deductions.

FOR K V PATURKAR & ASSOCIATES
CHARTERED ACCOUNTANTS

FOR M/s. PROGRESSIVE LIFE CENTER


[K.V.PATURKAR]

PROPRIETOR

M. NO. 125503

UDIN: 25125503BMLLVE6588

Trust Address: PLOT NO.494, OPP CIDCO COMMUNITY HALL,

N-4 CIDCO, CHH. SAMBHAJI NAGAR DIST - CHH. SAMBHAJI NAGAR.

Date: 10/09/2025




PRESIDENT


TREASURER


SECRETARY

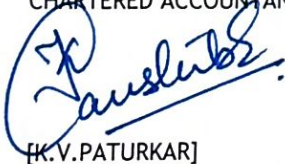


THE MAHARASHTRA PUBLIC TRUSTS ACT
SCHEDULE IX-D [See rule 19 (2A)]

M/s. PROGRESSIVE LIFE CENTER

Sr. No.	Particulars	Details		
1	PAN No. of Trust.	AADTP2588B		
2	Registration No. with date of registration under section 12AA of Income Tax Act, 1961 (43 of 1961)	AADTP2588BE20189 DATED 23/09/2021		
3	Acknowledgement No. with date of filing of the Return of Income for earlier three years.	Sr. No.	Acknowledgement No.	Year
		1	502319001170922	A.Y.2022-23
		2	319566171270923	A.Y.2023-24
		3	416921031020924	A.Y.2024-25
4	PAN No. of all Trustees.	Sr. No.	Name of Trustee	PAN No.
		1	Shalmon Ashok Dongre	AJWPD1233F
		2	Gilbert Edalji Satyachari	CYVPS9610P
		3	Kirti Shalmon Dongre	AJWPD1298F
		4	Samson Jhon Reddy	BUEPR1614Q
		5	Arpana Manish Wagholikar	ADUPW8429L
		6	Madhukar Haribhau Kale	CFCPK9734G
		7	Shakuntala Adinath Gore	ADZPG4864G

FOR K V PATURKAR & ASSOCIATES
CHARTERED ACCOUNTANTS


[K.V.PATURKAR]

PROPRIETOR

M. NO. 125503

UDIN No: 25125503BMLLVE6588

Trust Address: PLOT NO.494, OPP CIDCO COMMUNITY HALL,
N-4 CIDCO, CHH. SAMBHAJI NAGAR - 431003.

Date: 10/09/2025



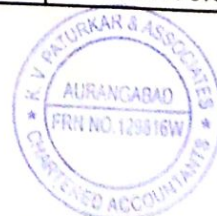
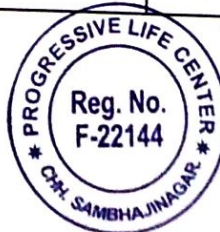
FOR M/s. PROGRESSIVE LIFE CENTER


PRESIDENT



M/s. PROGRESSIVE LIFE CENTER
PLOT NO.494, OPP CIDCO COMMUNITY HALL,
N-4 CIDCO, CHH. SAMBHAJI NAGAR - 431003

EXPENDITURE ON OBJECTS OF THE TRUST - NAGPUR CHAPTER		Schedule - 1	Schedule - 1
PARTICULARS	AMOUNT (Rs)	AMOUNT (Rs)	
Indirect Expenses			
Administration Cost			
Filed Staff Office Expenses			
- TR Admin Expenses	6500.00		
- TR Boarding & Loadings	5759.00		
- TR Courier Expenses	3817.00		
- TR Electricity & Water	36273.00		
- TR Food & Accommodation	472036.00		
- TR Honorarium	255500.00		
- TR Office Rent	432000.00		
- TR Others	99922.00		
- TR Staff Children Education	538617.00		
- TR Staff Insurance	823952.00		
- TR Staff Welfare - Medical & Others	469659.00		
- TR Stationery & Printing	106320.00		
- TR Telephone	53207.00		
- TR Travel	430119.00		
Admin Office Rent			3733681.00
Admin Salary			36000.00
Bank Charges			1704968.00
Interest on TDS			35734.66
Salaries and Allowances			4315.00
Awareness on Social and Economic Issues			1.00
- Advocacy Personal Cost	1231183.00		
- ASE Boarding & Loading	2175639.00		
- ASE Honorarium	410840.00		
- ASE Other Expenses	26122.00		
- ASE Personnel Cost	1768421.00		
- ASE Stationary & Printing	115431.00		
- ASE Travel & Conveyance	381033.00		
Project cost			6108669.00
Children Vacation Camp Awareness and Sensitization			
- CS Boarding & Loading	292250.00		
- CS Honorarium	38000.00		
- CS Stationary & Printing	5000.00		
- CS Travel & Conveyance	12601.00		
Income Generating Plan			347851.00
- IGP Honorarium	29500.00		
- IGP Loading & Boarding	80705.00		
- IGP Other Expenses	3495117.00		
- IGP Travel & Conveyance	34550.00		
Leadership Seminar			3639872.00
- LED Food and Accommodation	1966692.00		
- LED Honorarium	67000.00		
- LED Stationary & Printing	21982.00		
- LED Travel Expenses	42104.00		
			2097778.00



M/s. PROGRESSIVE LIFE CENTER
PLOT NO.494, OPP CIDCO COMMUNITY HALL,
N-4 CIDCO, CHH. SAMBAJAI NAGAR - 431003

Professional / Educational / Vocational		
- VES Food Expenses	98600.00	
- VES Postage & Communication	19000.00	
- VES School Fees	344000.00	
- VES Travel	12000.00	473600.00
Rehabilitation		
- House Construction		2317202.00
Reserch Traning Workshop		
- Reserch Boarding & Loadging	121603.00	
- Reserch Honorarium	63500.00	
- Reserch Personnel Cost	1768416.00	
- Reserch Travel Expenses	79199.00	2032718.00
School / Institute Sponsorship Long Term for Poor		
- School Sponsorship		2455910.00
Social Service Traning Seminar on Sensitization		
- SSTS Boarding & Loadging	3144376.00	
- SSTS Honorarium	2687000.00	
- SSTS Other Expenses	5330.00	
- SSTS Stationary & Printing	35500.00	
- SSTS Travel & Conveyance	202303.00	6074509.00
Socio Economics Development		
- SED Honorarium	70000.00	
- SED Others	384232.00	
- SED Personnel Cost	1768422.00	
- SED Training Expenses	433890.00	2656544.00
Urgent Aid and Relief		
- UAR Food and Accommodation	587358.00	
- UAR Honorarium	109500.00	
- UAR Medical Expenses	1402587.00	
- UAR Other Expenses	2316488.00	
- UAR Relief	4493709.00	
- UAR Travel & Conveyance	62404.00	8972046.00
Women Empowerment Seminar		
- WS Boarding & Loadging	319620.00	
- WS Honorarium	20000.00	
- WS Stationary & Printing	3288.00	
- WS Travel & Conveyance	3500.00	346408.00
Youth Vacation Camp Awareness and Sensitization		
- YS Boarding & Loadging	661215.00	
- YS Honorarium	63000.00	
- YS Stationary & Printing	18475.00	
- YS Travel & Conveyance	30844.00	773534.00
Other Expenses		
- Consulting Fees		140000.00
TOTAL	37257210.00	43951340.66



M/s. PROGRESSIVE LIFE CENTER
PLOT NO.494, OPP CIDCO COMMUNITY HALL,
N-4 CIDCO, CHH. SAMBHAJI NAGAR - 431003

EXPENDITURE ON OBJECTS OF THE TRUST - CHH. SAMBHAJI NAGAR CHAPTER		
PARTICULARS	Schedule - 2 AMOUNT (Rs)	Schedule - 2 AMOUNT (Rs)
LOCAL PROJECT EDU VOCATIONAL COURSE & TRAINING EXPS		
- Employee Salary FY 2024-25	1139000.00	
- Conveyance Expenses	42300.00	
- Conveyance Expenses Petrol	102800.00	
- Courier and Postage Charges	179.80	
- Educational Training Expenses	41300.00	
- Food and Milk Expenses	21769.50	
- Printing & Stationery Expenses	11120.00	
- Rent Paid PLC Local Project	139000.00	
- Repaire and Maintenance Charges (Computer)	3446.98	
- Repaire and Maintenance Charges (Elect & H/W)	12781.00	
- Web Site Charges	4250.00	1517947.28
EDUCATIONAL EXPENSES FOR SANGALI AND KOLHAPUR		
- Ashutosh Sanjay Mane	45000.00	
- Balika Fakkad Datal	15000.00	
- Hemant Vidyadhar Borade	31350.00	
- Kapil Londhe	44300.00	
- Prasheeka Gajanan Gawai	31350.00	
- Rajnikant Aavhad	9000.00	176000.00
TRAIN PROJECT EXPENSES		
- Edu Teaching Charges	83800.00	
- Trainer and Co-Trainer Training Charges	128000.00	
- Accomd Rental Charges Paid	90000.00	
- Sanitization Expenses	10000.00	
- Mobilization Expenses	55950.00	
- Food Expenses	6800.00	
- Marketing Expenses	13500.00	
- Retail Exposure Visit Expenses	31130.00	
- Internet Charges 4G Data	19500.00	
- Internet Charges For Center	5000.00	
- Conveyance Expenses Petrol	4011.78	
- Graduation Ceremoney Expenses	9000.00	
- Placement Cost Expenses	37500.00	
- Administration Cost Expenses	42000.00	
- Printing and Stationery Expenses	27564.00	563755.78
DIWALI EXIBITION CERTIFIATION PROJECT EXPENSES (IGP)		
- Conveyance Expenses Petrol	5905.00	
- Craft Diwali Exhibition Expenses	1410.00	
- Decoretion Expenses	7545.00	
- Printing and Stationery Expenses	2986.00	
- Salesman Commission Expenses	4000.00	
- Staff Welfare Expenses	3000.00	
- Vehicle Parking Expenses	154.00	25000.00
PROFESSIONAL CHARGES		
- Account Writing Charges	42000.00	
- Professional Fees	21500.00	63500.00
PROFESSIONAL TAX		
- Professional Tax (Employee)	11400.00	
- Professional Tax (Employeeer)	2500.00	13900.00
OTHER EXPENSES		
- Bank Charges	846.13	
- Bank Charges (FCRA)	2487.80	
- Legal Fees Paid	1023.60	
- News Paper Expenses	1620.00	
- Vehicle Expenses	8690.00	14667.53
	2374770.59	2374770.59



THE MAHARASHTRA PUBLIC TRUSTS ACT

Name of the Public Trust: M/s. PROGRESSIVE LIFE CENTER - NAGPUR CHAPTER
PLOT NO.494, OPP CIDCO COMMUNITY HALL,
N-4 CIDCO, CHH. SAMBHAJI NAGAR - 431003

REGN NO - F - 22144(A).

RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2025

RECEIPT	CURRENT YEAR	PAYMENT	CURRENT YEAR
To Opening Balance			
Cash in Hand	34796.52	By Duties and Taxes - Income Tax	869018.00
Bank		By Rent Payable	200000.00
- Axis Bank (Chh. Sambhaj Nagar)	558204.23	By Expenses Incurred	50836713.46
- UBI Bank (Chh. Sambhaj Nagar)	8139.84	By TDS Payable	13000.00
		By Provident Fund	369835.00
To Donations (FCRA)	44434870.00		
To Interest Received on Savings Acc	106567.00	By Closing Balance	
To PLC Partner Control Account Rpt and Payment	5450000.00	Cash in Hand	37657.84
To Donations Local	2126514.50	Cash at Bank	
To TDS Receivable	13867.00	- Axis Bank (Nagpur)	27662.00
To Other Income	2250.05	- Axis Bank (Chh. Sambhaj Nagar)	500129.32
To Partner Control Account	39145.66	- UBI Bank (Chh. Sambhaj Nagar)	27503.18
To Loans and Advances	140000.00	- SBI Account (FCRA Nagpur)	179744.00
To Sundry Creditors	5000.00		
To Duties and Taxes	141908.00		
	53061262.80		53061262.80

AS PER OUR REPORT OF EVEN DATE
K V PATURKAR & ASSOCIATES
CHARTERED ACCOUNTANTS

ABOVE INFORMATION IS TRUE & CORRECT
For M/s. PROGRESSIVE LIFE CENTER

[K.V.PATURKAR]
PROPRIETOR
M. NO. 125503
PLACE : CHH. SAMBHAJI NAGAR
DATE : 10/09/2025
UDIN : 25125503BMLLVE6588



[Signature]
PRESIDENT

[Signature]
TREASURER

[Signature]
SECRETARY



Significant Accounting Policies and Notes to Accounts

Basis of preparation

The financial statements of the Trust have been prepared under the historical cost convention, on the accrual basis of accounting (except for audit fees which shall be accounted on payment basis) in accordance with applicable accounting standards and accounting guidance note on NGO's issued by the Institute of Chartered Accountants of India and the generally accepted accounting principles ("GAAP"). The accounting policies adopted in preparation of financial statements are consistent with those of previous year.

Use of estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent liabilities on the date of the financial statements. Actual results could differ from those estimates. Any revision to accounting estimates is recognized prospectively in current and future periods. Contingencies are recorded when it is probable that a liability will be incurred, and the amount can be reasonably estimated.

Fixed assets and depreciation

Fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses, if any. Cost includes inward freight, duties, taxes and expenses incidental to the installation of assets.

Depreciation on fixed assets is provided on the basis of written down value method on the following rates as per Income Tax Act, 1961:

Particulars	Rates of Depreciation (per annum)
Office equipment	10 %
Furniture and fixtures	10 %
Computer and Peripherals	40 %
Computer Software (Intangible asset)	40 %
Vehicle	15 %
Building Leasehold Improvement	10 %



The appropriateness of depreciation period and depreciation method is reviewed by the management in each financial year.

General funds

The trust receives general funds which are unrestricted in nature from foreign sources. The excess of income over expenditure during the year, being general purpose in nature is carried forward for use in the future periods.

Restricted funds

The trust has not received any funds whether foreign or domestic with specific directions as to how they should be used.

Exemption Details

Donations received by the Trust qualify for deductions under Section 12A and Section 80G of the Income Tax Act, 1961 in terms of the approvals below:

Relevant Section of the Income Tax Act	Purpose	Sanctioned Limit	Validity
Section 12A	Registration for Tax Exemption to NGO	No Limit Specified	AY 2026-27
Section 80G	Donation received for Charitable Purpose	No Limit Specified	AY 2026-27

Expenditure

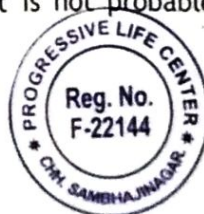
The Trust implements its programmes for activities as stated by the donors and as per the purposes as stated in the constitution of the trust. All the funds expended are towards the objects as stated in the trust deed and as per the directions given by the donors of the trust. All the FCRA funds received are spent by the trusts directly and no third agency is involved in the implementation of the trust activities.

Revenue Recognition

General donations received are accounted for as income in the year of receipt. Funds with a specific direction that they should form part of corpus of the trust are accounted for accordingly and utilized as per the directions of the donor.

Provisions and contingent liability

A provision is recognized in the financial statements where there exists a present obligation as a result of a past event, the amount of which is reliably estimable, and it is probable that an outflow of resources would be necessitated in order to settle the obligation. Contingent liability is a possible obligation that arises from past events and the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the enterprise, or is a present obligation that arises from past events but is not recognized because either it is not probable that an outflow of



resources embodying economic benefits will be required to settle the obligation, or a reliable estimate of the amount of the obligation cannot be made.

Foreign exchange transactions

Transactions in foreign currency are recorded at the exchange rate prevailing on the date of transaction. Foreign currency assets and liabilities are restated at the rate prevailing as at the date of Balance Sheet. The difference between the year- end rate and exchange rate as at the date of transaction, if any is recognized as expense or income in the Income and Expenditure Account.

Employee benefits

The Trust obligations towards various employee benefits have been recognized as follows:

Short term employee benefits

All employee benefits payable wholly within twelve months of rendering service are classified as short-term employee benefits. Benefits such as salaries, allowances, are recognized in the Income and Expenditure Account in the period in which the employee renders the related services.

Post-employment benefits

Defined contribution plans: The Trust provident fund is a defined contribution plan where the contribution paid/ payable under the scheme is recognized as an expense in the period in which the employee renders the related service. The Trust contributions are deposited with the Regional Provident Fund Commissioner and are charged to the Income and Expenditure Account.

Leases

Lease rental in respect of operating lease is charged to expense when due as per terms of the related agreement.

Taxation

The Trust is exempt from income tax under section 12A of the Income Tax Act, 1961 and hence no provision for taxation is required for current year tax expense. Since, the Company is exempt from income tax; no deferred tax (asset or liability) is recognized in respect of timing differences.

For K.V. PATURKAR & ASSOCIATES
CHARTERED ACCOUNTANTS

K.V. PATURKAR
(PROPRIETOR)
M.NO. 125503

DATE: 10/09/2025

UDIN:25125503BMLLVE6588



M/s. PROGRESSIVE LIFE CENTER

SHALMON DONGRE
(PRESIDENT)

